

STATE OF OKLAHOMA

2nd Session of the 57th Legislature (2020)

COMMITTEE SUBSTITUTE
FOR

SENATE BILL 1937

By: Thompson and Rader of the
Senate

and

Wallace and Hilbert of the
House

COMMITTEE SUBSTITUTE

An Act relating to the Oklahoma Health Care Authority; amending Section 1, Chapter 447, O.S.L. 2019 (63 O.S. Supp. 2019, Section 5020A), which relates to the Rate Preservation Fund; and deleting certain condition required for budgeting and expenditure.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 1, Chapter 447, O.S.L. 2019 (63 O.S. Supp. 2019, Section 5020A), is amended to read as follows:

Section 5020A. There is hereby created in the State Treasury a fund for the Oklahoma Health Care Authority to be designated the "Rate Preservation Fund". The fund shall be a continuing fund, not subject to fiscal year limitations, and shall consist of monies designated to the fund by law. All monies accruing to the credit of

1 the fund are hereby appropriated and may be budgeted and expended by
2 the Authority for the sole purpose of maintaining reimbursement
3 rates to providers ~~when decreases in the state's Federal Medical~~
4 ~~Assistance Percentage (FMAP) rate would otherwise result in~~
5 ~~implementation of reimbursement rate decreases by the Authority.~~
6 Expenditures from the fund shall be made upon warrants issued by the
7 State Treasurer against claims filed as prescribed by law with the
8 Director of the Office of Management and Enterprise Services for
9 approval and payment. The Administrator of the Authority may
10 request the Director of the Office of Management and Enterprise
11 Services to transfer monies between the Rate Preservation Fund and
12 any other fund of the Authority as needed for the expenditure of
13 funds.

14
15 57-2-4090 DC 5/4/2020 6:07:54 PM

16
17
18
19
20
21
22
23
24